



CARE BUSINESS REVIEW

Monthly Business Letter of CARE School of Business Management

(For Private Circulation only)

Volume: 1 Issue: 14 March, 2012

News Snippets

Ex-Google CEO Eric Schmidt to sell up to 24 million shares: Former Google CEO, Eric Schmidt plans to sell up to 2.4 million shares of stock currently worth nearly \$1.5 billion. [18th Feb 2012, Economic Times]

Mitsui to pay \$90 million over gulf oil spill: Mitsui & Co Ltd's MOEX offshore agreed with US Justice department to pay atleast \$90 million to settle some of its liability in the deepwater horizon oil spill. [18th Feb 2012, Economic Times]

FCI to hire 6,000 more employees in six months: The State-run food grain procurement agency, FCI has decided to hire an additional 6,000 employees over the next 6 months. [09th Feb 2012, Economic Times]

Corporation Bank plans an intake of 1000 people by September: The State-run Corporation bank plans to hire 1,000 workers by September as part of its expansion activities. [02nd Feb 2012, Economic Times]

Jones Lang La Sallo to add 1250 jobs in China, India: Jones Lang La Sallo will add about 1,250 employees as it looks to those emerging nations and Indonesia for growth amidst an unusually choppy property markets. [02nd Feb 2012, Economic Times]

Nokia Siemens to cut down 2,900 jobs in Germany and 1,200 in Finland: As Nokia Siemens plans to cut down as many as 2,900 jobs, it would equate to roughly every third Nokia Siemens job in the country causing uproar among unions. [31st Jan 2012, Economic Times]

Self-Guided Bullet: It's the time of a 'self guided bullet' from the engineers of Sandia National Laboratories. The prototype is another step towards a next generation battle field that may be saturated with technologies. . [8th Feb 2012, Economic Times]

Vernacular play: Internet next growth story is to be scripted in vernacular languages. Various companies' initiatives in non-English net space have started gaining pace. The languages include Tamil, Marathi, Kannada, Bangla and Telugu & Hindi. [24th Feb 2012, Economic Times]

Tiffany plans India entry via JV with Wadhura: Tiffany, the world's 2nd largest luxury jewellery retailer is planning an India entry through a 51% JV with actress-turned fashionista Reena Wadhura, who is married to investment banker Ashok Wadhura of ambit. [24th Jan 2012, Economic Times]

Titan on Fastrack set to target youth: Watch major Titan's sob-brand Fastrack is set to enter into unorganized segments targeted at youth by adding new product categories such as motorcycle helmets, footwear & apparels their aim is to become market leader in these segments. [21st Feb 2012, Business Line]

Eureka Forbes lights Euro Diya: Eureka Forbes has made a foray in to solar powered products by launching the Euro Diya range of solar powered lamps. [28th Jan 2012, Business Line]

Ogilvy bags Incredible India business: Ogilvy Delhi has been awarded the Ministry of Tourism's business following a multi-agency pitch from among the agencies across the country. [28th Jan 2012, Business Line]

JSPL to invest \$600 Million for Bolivia plant: Jindal Steel and Power Limited plans to spend \$600m in the current year on the development of steel units, a sponge iron plant and an iron one pellet plant as part of the integrated facility in Bolivia. [27th Jan 2012, Business Line]

Nissan looking at another TN port for export: Nissan is considering the upcoming private Kattupalli port as an alternative to the neighboring Ennore port for export of its cars. [28th Jan 2012, Business Line]

TCS bags \$100 million deal from Denmark's TDC: TCS is consolidating its position as one of the biggest IT Service providers in the Nordic Region. The company has bagged a multi-year deal from Denmark's largest Telecommunication from TDC, replacing incumbent CSC. [14th Feb 2012, Economic Times]

LIC to invest more in CP's to op earnings amid cash crunch: The country's largest insurance agency, LIC has decided to set up its investment in commercial papers to provide liquidity to Corporate and Finance companies struggling with tight liquidity. [23rd Feb 2012, Economic Times]

Amazon's is setting up its first fulfillment centre in India: Amazon.com is setting up its first fulfillment center in India as the world's largest internet retailer tries to break into world's 2nd most populous nation. [23rd Jan 2012, Economic Times]

L'Oreal in JV talks with Lotus Herbals: French cosmetics firm L'Oreal and Indian herbal skincare products maker Lotus Herbals are in talks to form a JV to target

the Rs.7000cr beauty salon industry in India. [23rd Jan 2012, Economic Times]

Cisco systems to raise India staff by 60% over next 4 years: Cisco systems will increase its workforce in India by about 60% over the next 4 years as a part of its strategy for emerging markets. [20th Feb 2012, Economic Times]

Ramky estates plans to invest Rs.1700 crores: Ramky Estates and Farms Limited, says it plans to invest 1700crores in the markets of Hyderabad, Chennai and Bangalore in the next 3 to 4 years. [8th Feb 2012, Economic Times]

Mysore Sandal Soap makers to foray into Maharashtra, Gujarat -FMCG player Karnataka Soaps and Detergents Limited (KSDL), manufacturers of Mysore Sandal Soap and sandalwood oils, are all set to foray into the Maharashtra and Gujarat regions. "We are a predominant south Indian player. We have a strong foothold in the Karnataka, Tamil Nadu and Andhra Pradesh. About 75 per cent of the company's turnover is contributed from these regions. My strategy is to enter into Maharashtra and Gujarat," Karnataka Soaps and Detergents Ltd General Manager (Marketing) D N Vasanthakumar told PTI

New India Assurance taps Gulf reinsurance market- Public-sector insurance company New India Assurance is on a drive to tap the reinsurance market in the Gulf region. As a result, that capacity has now crossed more than USD 4 million (14.68 million dirhams), said the Gulf News report.

Curiosity Corner?

Why does the place where one is slapped look red? (Ans: See 3rd Page)

SBI slashes education loan rate- State Bank of India (SBI) has cut interest rates by one percentage point to 13.25% for loans under its 'student scheme' for amounts between Rs 4 lakh and Rs 7.5 lakh. On all other amounts, the interest rates have been reduced by 25 basis points (bps). Following the cut, SBI will charge 13.5% on education loans up to Rs 4 lakh and 12% on loans above Rs 7.5 lakh. Besides the 'student scheme', which is a general education loan, the bank offers loans under 'SBI Scholar scheme' for those joining elite institutions like IIMs, IITs, and NITs.

Reform or face crisis, World Bank to China- The World Bank has warned China of an economic crisis if it did not complete its transition to market economy. The warning comes at a time when Communist Party of China is preparing for policy review and a change of guard, which includes election of the country's next president later this year.

India will be world's third largest economy by 2030 -But its energy demand will slow down to 4.5 per cent, global energy giant BP plc said "By 2030 China and India will be the world's largest and third largest economies and energy consumers, jointly accounting for about 35 per cent of global population, GDP and energy demand," BP's chief economist Christof Ruhl said releasing BP's Energy Outlook 2030.

Ford, Peugeot given tax relief to set up plant in Gujarat: The Gujarat government has given tax relief to car manufacturers Ford and Peugeot for setting up their units in

the state in the form of exemption from paying stamp duty and registration charges. Besides exemption from paying stamp duty and registration charges, Ford would be getting refund of the Value Added Tax (VAT) that it would be paying for the next 15 years, it is learnt.

Idea Cellular expands managed services agreement with Ericsson: Networking gear maker Ericsson today said it has signed an agreement with Idea Cellular to provide managed services in five Indian telecom circles. The circles include Mumbai, Jammu and Kashmir, Himachal Pradesh, North East, and Assam. As part of the agreement, about 70 Idea employees will join Ericsson India.

Curiosity Corner:

Lewis in 1927 described triple response to skin injury. It contains a series of responses

1. Red Reaction
2. Flare
3. Wheal.

The red reaction is due to filling of the smallest vessels of the skin, called the capillaries. It is as a result of release of histamine from damaged skin which dilates these capillaries.

Flare is the phase after red reaction and is due to filling of smaller arteries of skin called arterioles.

Wheal means, a suddenly formed elevation of the skin surface. If the skin stroke is strong enough a raised area appears extending from the red line but within the flare area. This is due to the further increase in blood filling of both capillaries and arterioles.

These responses are common to wide variety of skin injuries like a slap, slash, firm pressure and also to chemicals like creams and ointments.

Decision Making- Dr S.Ramanathan

"Decide what you want, decide what you are willing to exchange for it. Establish your priorities and go to work." - H.L. Hunt

From one of the most famous oil tycoons in the world comes one of the most practical quotes on decision making. Here, he emphasizes the swiftness with which decisions can be made.

Whether the decision is tough or easy, simply choose whatever it is that you can really follow through until the end. If you choose to do one thing, you must also be able to accept the consequences that come with it.

■**Determine the problem** or the issue you need to make decision to. The better you can define the problem/opportunity, the higher the possibility to make a quality decision which is considered to be the output. Using the 5Ws (Who, What, Where, When, Why) will help you determine the underlying opportunity. Make it specific as possible.

■**Gather Useful Data** – To gather data from involved persons will make your decision more comprehensive to the whole team. Brainstorming is one of the best ways to gather useful ideas from your team members.

■**Develop Alternatives** – try to generate more than one possible solution to the problem. Do not stick to one possible solution only to avoid monopoly decision-making. Accept alternatives given by your co-stakeholders as this will lead you to make the best solution to the issue.

■ **Know the pros and cons of alternatives** – pros (in favor of) and cons (in opposition of). Make a list and table all the alternatives given for easily view of its pros and cons.

■**Finalize your decision** – after doing all the necessary steps of gathering all the data and evaluation of each alternative, then immediately make your decision. Select the best solution with lesser cons.

■**Convey your decision then apply it** – once you finalized your thought and chosen the best solution, then it's time to explain your decision with your co-stakeholder and those who are going be affected by this decision. Telling them your decision and explaining to them the advantages and some projected risks will help you make them support your decision

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