



CARE BUSINESS REVIEW

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New Products:

JLR plant in Saudi Arabia: Ratan Tata has said Jaguar Land Rover (JLR) is examining the possibility of setting up an assembly plant in Saudi Arabia to benefit from the upcoming multi-billion integrated aluminum complex in the country.

CAMRY in India: Toyota Kirloskar Motor is all set to launch this month its all-new premium luxury car “Camry” in the country and it would be assembled at the company’s Bangalore facility

Exclusive SBI card for SME sector: State Bank of India Cards is designing a product for small and medium businesses. A joint venture between SBI and GE Capital, the credit card would be exclusively for the SME sector, allowing them to buy raw material and conduct other transactions related to their requirements.

Apple’s Christmas gift: Even before Apple has announced the name or shape of its next iPhone — expected to be unveiled by chief executive Tim Cook, analysts are certain that it is going to dominate the Christmas market in the U.S. and, to a lesser extent, Europe.

Jaguar turns the corner with Tata: This summer, Jaguar Land Rover cranked up production to 24 hours at its plant near Liverpool, England, adding 1,000 jobs to help meet demand for its hot-selling and

acclaimed Range Rover Evoque. Now, the company is readying the release of its much-anticipated Jaguar F-Type roadster.

Mergers & Acquisitions:

Tech M acquires Hutchison global service for 87.1M: Software service major tech Mahindra on Tuesday announced the acquisition of Hutchison global service for upfront payment of \$87.1.

Max India to sell Max Specialty Films: Diversified firm Max India, on Monday, said it would sell its packaging material-making division, Max Specialty Films, to Germany’s Treofan for Rs.540 crore.

India will remain a key delivery hub for M*Modal: India will continue to be a key delivery hub for M*Modal, a clinical transcription service providing company, according to Roger L. (Vern) Davenport, Chairman and Chief Executive Officer of M*Modal.

Infosys acquires Swiss firm Lodestone for Rs.1, 925 crore: Infosys, announced the acquisition of Zurich-based Lodestone Holding AG, a leading management consultancy firm, for 330 million Swiss francs (\$345 million or Rs.1, 925 crore), which is expected to strengthen the company’s consulting capabilities.

Source: Economic times, Business line, The Hindu, Hindustan times, Indian Express

Spice Jet in talks with a Gulf airline: Spice Jet has held “preliminary discussions” with a Gulf airline for potential investment in the Indian budget carrier. There have been preliminary discussions to check in principle whether there is interest on both sides.

India, Pakistan to ink 3 pacts to boost economic activity: Commerce and Industry Minister, Anand Sharma, on Tuesday, said India and Pakistan would soon ink three agreements in the areas of customs co-operation, mutual recognition of standards and redressal of trade issues to give a flip to economic activity.

Cabinet to take a call on FDI in aviation
The Cabinet Committee on Economic Affairs (CCEA) is likely to take a call on the fate of the long-pending issue of allowing 49 per cent foreign direct investment (FDI) in aviation, a move expected to give relief to domestic carriers

Top level rejig at Tata Motors: Tata Motors, on Tuesday, announced top-level appointments with former Samsung India country head for mobile and IT business Ranjit Yadav joining as President of its Passenger Car Business Unit (PCBU).

Dalmia acquired Adhunik cements: Dalmia Cement (Bharat) of the Delhi-based Puneet Dalmia group has acquired Adhunik Cement in Meghalaya for an enterprise value of Rs 1,085 crore. Adhunik Cement is a joint venture between Adhunik group and MSP group. Besides the cement plant, it has a 25 MW power plant. Adhunik group is engaged in mining, steel, power, and value-added steel products.

Yum! To invest more: The world's largest restaurant company Yum! Brands Inc, with chains such as Pizza Hut and KFC, will invest in opening new outlets in India and speed up expansion as it targets more than \$1-billion revenues in the country within five years.

12yr old clears NSE exam: 12-year-old student of Mumbai's Manik Vidya Mandir has cleared the beginner's module exam conducted by the National Stock Exchange for certifying mutual fund advisors. Aditya scored 55% in the exam in which the passing marks are 50%, though there is no negative marking. He was the youngest candidate at the NSE's Certification for Financial Markets (NCFM) exam held in July this year.

BHEL to grow non-power sector business: With uncertainty gripping the power sector following the coal mine allotment scam Bharat Heavy Electricals Ltd (BHEL), which is poised to witness cancellation of orders worth over Rs 21,000 crore, is now considering spreading its risk by growing its non-power business.

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CURIOSITY CORNER

Why do we sometimes have involuntary jerks while sleeping?-Ans P3

Banking & Finance

FDI implementation will be a welcome step: Kishore Biyani: With the government still not decided about allowing foreign direct investment (FDI) in multi-brand retail, Future Group founder and chief executive officer Kishore Biyani has said its implementation will be a welcome step, as it would provide much-needed capital.

SBI chief for a national debate on CRR: State Bank of India (SBI) Chairman Pratip Chaudhuri, on Monday, reiterated his stance on Cash Reserve Ratio (CRR) that it should be phased out completely and wanted a debate on the subject.

RBI relaxes ECB norms for infrastructure companies: Giving a boost to infrastructure sector funding, the Reserve Bank of India, on Tuesday, relaxed the external commercial borrowings (ECB) norms to help companies raise more funds from overseas markets.

MORF to consolidate presence in South India: MORF India, a provider of water purification and sewage treatment solutions, has expressed confidence that it would be able to touch revenues of Rs. 20 crore this fiscal, up from Rs. 8.5 crore in the last financial year.

Basel III to benefit Indian banking system: Subbarao: The Reserve Bank of India (RBI) Governor, D. Subbarao, on Tuesday, said that the Basel Committee was working on establishing a minimum set of principles for domestic systemically important banks (D-SIBs), including some large banks in India.

Reliance Cap to sell 26 % stake in general insurance biz: Shareholders of Reliance Capital Ltd. will get a special dividend this year as the company has completed 25 years of financial services in India. Announcing this, Reliance Capital Chairman Anil Ambani said that the board would consider the special dividend payout on September 10.

The Reserve Bank of India (RBI) will unveil its credit policy: As has been the case before every policy review, speculation is rife as to what the central bank will do for interest rates. This time, of course, the additional factor to be reckoned with is the recently announced reform measures.

Mphasis Q3 profit rises 7% to Rs 209 crore: Revenue up 5% to Rs 1355cr, company has been betting big on its non-HP business. Aided by improved productivity and a lower tax burden Mphasis reported a 7% rise in profit during the third quarter.

Rupee at over 4-month high of 53.36: Extending its gains for the third straight session, the rupee gained 11 paise to hit a fresh over 18-week high of 53.36 against the US dollar

Curiosity Corner: Answer

Sometimes we experience involuntary jerks while sleeping. This jerk is clinically called as hypnic jerk. It is a strange falling sensation and muscle twist.

According to the experts as the muscles begin to slacken and go into a restful state as sleep is entered, the brain senses these relaxation signals and misinterprets them as indication of falling. The brain then sends signals to arm and leg muscles in an attempt to regain balance

TEAM WORK –Dr.S.Ramanathan

What is teamwork? It is the kind of work that teams are best configured to do. It is work that blends individual strengths so that they complement each other, and in doing so brings people together with a sense of camaraderie and shared vision.

People who work together may develop the dreaded "Who cares?" disease. Highly infectious, it slowly erodes all the good efforts that a few excellent workers produce.

However, it's reversible if you take immediate action. Start with these tips:

1. *FIND OR CREATE A TEAM LEADER*: Great teams don't just happen. They are carefully and purposefully built by a team leader. Get someone to take charge - whether it's the manager or anyone interested in group leadership.

2. *DEVELOP GOOD COMMUNICATION*:

Now that the team leader is in place, call the team together. Focus on how individuals can improve skills and finances and help the company grow – only possible by working together.

3. *FIGURE OUT WHAT YOUR INSTITUTION NEEDS TO BE SUCCESSFUL*: Every winning business starts out with a purposeful, short-term and long-range plan. Decide what the Institution goals are for the next day, week, month, and future.

4. *ASSESS THE STRENGTHS, WEAKNESSES AND NEEDS OF THE TEAM*: When you know who is good at what, it'll be easy to assign tasks to team members in order to reach the goals. Assign accordingly!

5. *AGREE ON TEAM RULES*: Successful teams have written rules which they develop

themselves. Start with these helpful ones: Tell a person when you don't agree, don't talk about people behind their backs, and never be late for trivial reasons. Your team will get the idea after a few examples.

6. *SUPPORT THE TEAM—EVEN WHEN THERE'S CONFLICT*: If team members learn to mediate differences of opinion, then you know you have an effective team.

7. *ENCOURAGE CREATIVITY AND RISK-TAKING*: No one wants to make a mistake, especially if co-workers are going to be punitive. Team members need to support creative ideas, learn from the ones that don't succeed the first, second, or even tenth time, and try again.

8. *GIVE POSITIVE AND CONSTRUCTIVE FEEDBACK*: Nearly everyone wants to be liked and accepted. People will want to contribute to a team that recognizes their strengths and offers to help with weaknesses.

9. *MOTIVATE THE TEAM*: People are motivated by what they want. It could be money for someone but a trip to a resort for somebody else. So how do you find out what makes a person happy? Just ask them!

10. *LEAD BY EXAMPLE*: You arrive early, take on more than your share, help out, and are supportive and positive; you'll be modeling the kind of behavior that you want your team to display.

An empowered team can do what others thought was impossible – get started today!

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