



# CARE BUSINESS REVIEW

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(For Private Circulation only)

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## New Products:

**Tetley's new flavor:** "Chai latte" an instant flavored tea from the Tetley brand has been launched in Australia last fiscal and will be taken to other tea drinking countries, including India this year.

**Kaspersky PURE 2.0:** The Moscow based internet security solutions firm Kaspersky has launched PURE 2.0 version for home users. It has a feature called system watcher, which closely monitors the behavior of programs running on a systems." if a program performs a malicious action, it will shut it down and change it has made to the system will get rolled back.

**Aramurk Deo:** The Aramurk deodorant by Wipro will be soon available in our neighborhood stores. Wipro in planning for a wider distribution network through mom-and-pop stores.

**Bajaj LEDZ:** Bajaj electrical ltd has launched premium segment of lighting range including LED lights in south India. The products have been brought to India through a tie up with mega man, a Hongkong based company, and other range includes Hyperion and LEDZ.

**Philips Body Groom:** Philips India on Friday launched the Philips body groom, a gadget for men that removes body hair. The

product is imported from the company facility in Holland.

## Merger & Acquisitions:

**JSPL to buy Canada coal co for \$115mn:** Steel major JSPL is likely to acquire Canadian coal firm CIC energy for about \$115 million (over 600 crore) & a binding agreement for the acquisition will be signed in next few weeks.

**Aditya Birla group northern iron buyout offer:** Aditya Birla group has sweetened its offer for buying out northern iron by 8.5% valuing the western Australian-based iron ore producer at A\$518 Million (Rs.2986cr)

**Dell raises headcount at Chennai R&D unit:** Dell's research and development center in Chennai, which focuses on networking and was part of the force to acquisition in August 2011, has expanded headcount.

**Citrix will hire:** Citrix India, maker of cloud and collaboration solutions, plans to expand its facility and influence its headcount in India. The company plans to hire 200 employees for its next facility.

*Source: Economic times, Business line, The Hindu, Hindustan times, Indian Express*

**Eicher new range of personal vehicle:** Eicher has signed a joint venture agreement with US based Polaris industries to jointly develop, manufacture and sell a new range of personal vehicles. The partners both of which have an equal stake in the joint venture will invest Rs. 250 crore over three years.

**Wipro acquires Yardley in UK:** Wipro consumer care and lighting (WCCL), the consumer business arm of Wipro signed an agreement with L or named group to acquire the Yardley portfolio in the UK and other European countries as well as the heritage fragrance brand “woods of window”

**Expansion in Tata Coffee:** Tata coffee in Theni, Tamilnadu an export unit will see an expansion in capacity from 6500 tons a year to 8500 tones. In India coffee consumption has more than doubled in 10years, from 5500 tones a year to 120000 tones.

**Increased production in Diesel Engine:** Ford India has expanded the diesel engine production capacity at its plant in Chennai. The plant can now produce 3.4 lakhs engines a year up from 2.5lakhs in 2010. The expansion has added manufacturing capacity of 80,000 diesel engines at an investment of \$72 million.

**Yamaha exports from India:** Twenty-seven years after setting up a manufacturing base in India, Yamaha Motor Company will export sports bikes to Japan from India, it will be exporting its first shipment of 300 deluxe motorcycles R15, a 150cc sports bike manufactured at its plant in Surajpur.

**Mc Donald cut prices:** McDonalds, the world’s largest fast-food chain, will cut prices of more than half the items on its menu in India by up to 15% to arrest a slide in its growth and push expansion. The burger-and-fries chain will slash prices of entry-level and core products within categories like extra value meals, breakfast products and desserts by 6-15 % from August 1.

**Sports Tourer in September:** Mercedes-Benz India is adopting a step-down strategy to garner market share. It is preparing to launch an all-new B-Class known as the Sports Tourer in September, in a bid to rustle up demand and take on BMW and Audi in a segment that is clearly showing signs of a slowdown. The Sports Tourer would be the most affordable car from the Mercedes stable in the sub-. 25 lakh price bracket.

**BHEL Won ICAI awards:** BHEL has bagged four “ICAI national awards for excellence in cost management 2010-11” among public and private sector companies. The award was presented by the union minister Veerapa Moily.

**Kingfisher to face the music again:** Failing to submit its services tax dues, Kingfisher airlines has once again come under the government scanner. The revenue department on Wednesday threatened to take legal action against kingfisher to recover the dues.

**Curiosity Corner:**

Why do we swing our arms when we walk? (Ans: Page 3)

**Online price aggregator:** These are websites which will help you to compare prices in various e-commerce sites for a particular product. Eg. [mysmartprice.com](http://mysmartprice.com). In India, the e-commerce market is estimated at \$10 billion and is growing 70% year on year.

**Uninor to scale down operation:** Uninor will scale down operation from 13 circles to nine as the company focuses on uncertain future. This will result in a gradual withdrawal of operations in Tamil Nadu, Kerala and Orissa circles.

### Market Watch:

**Microsoft slipping into the red for the first time in nearly three decades:** Microsoft has reported a loss of \$492 million in the June quarter due to a non-cash write-down of \$6.2 billion related to non-performance of online advertising business.

**Apollo hospitals promoters transfer shares:** Healthcare services provider Apollo Hospitals Enterprise informed, its two promoters Preetha Reddy and Sangita Reddy have transferred 19.4 lakh shares of the company to promoter group PCR investment for about Rs.120 Cr.

**Cos violating listing norms to be penalized:** A committee set up by SEBI had recommended certain changes with listing agreement, in that 400 companies comprising 10% of listed entities have not shared key information like balance sheet etc. Based on this feedback, SEBI has proposed penalties ranging from Rs.5000 to Rs.1 lakh.

**Rupee dips further to weak global market:** The rupee dipped on Tuesday to end at 56.12 against the dollar. The currency has dipped to its lowest this month.

### **Quarterly Information:**

- Canara bank profit rises to 7%
- ING Vysa net jumps to 38%
- Idea cellular net profit increased to Rs.32%
- Indian bank net up 13% at Rs.462 cr
- Polaris net profit rises to 37%
- Dabur net profit jumps 17%
- Colgate Palmolive net up 16.9%
- Petrol price hiked by 70 paise a liter
- Karnataka bank net profit up by 68%
- Dr. Reddy's laboratories' profit rises 28%

**Wipro stock hits 9-month low:** Wipro shares sank to a nine-month low of 10 cr on Tuesday after the company forecast that its revenue from IT business will remain flat during the next quarter. Wipro share dipped 2.93% to end the day at Rs.346.

### **Curiosity Corner: Answer**

Though there are many research findings on this, in fact one research concludes that the arms act as mass dampers during human walking and running, although the evidence is clearest for running. A mass damper is a device mounted in structures to reduce the amplitude of mechanical vibrations. The natural arm swing also reduced head yaw (to swerve off course momentarily) and shoulder movement. Also there are number of other possible benefits to arm swinging. They include reduced vertical displacement of the center of mass, prevention of uncontrolled arm motions, increased walking stability.

## **Fear- To Face - By Dr.S.Ramanathan**

Fear is the emotion that people feel when they sense that they are in danger. It is a protective emotion, which signals danger and helps a person to prepare for and cope with it. Fear includes physical, mental, and behavioral reactions. Fear can be broken down into three categories: real (healthy), imagined (thought-based) and worry. Although fear can get in your way by interfering with your hopes, dreams and desires; fear is not always a bad thing. Admitting you're afraid of something can be quite enlightening. It gives you a chance to assess what is holding you back.

Let's look first at "real" fear—that is, fear or concern that's based in reality and that you must look at and evaluate rationally to maintain your physical, emotional or spiritual health. This kind of fear often acts as nature's warning signal. There are definitely times when we are fearful of pursuing our hopes, dreams and desires for some very good reasons.

Imagined Fears are Obstacles  
On the other hand, imagined fear is not healthy. When our fear is basically in our heads, it can be unreasonable and paralyzing. Imagined fear needs to be examined very closely. Is what you consider a reasonable fear really a rationalization or an excuse for not trying. Do these sound familiar? "I'm too old to do something new." "It will take too long." "I won't be any good at it." "People will laugh."

Most imagined fears are outcome-based—in other words, the source of the fear is attached to an end result or how things may turn out. Two of our most common fears—of rejection and failure—are both are deeply connected to an outcome. However, if you

spend all your time fearing an unknown outcome, you will never move forward.

Worry depletes energy: The third category of fear is plain old worry. It's the most pervasive form of fear, and it saps your time and your energy. Worry is pointless and counterproductive. It leeches time and energy away from achieving your goals. The key to overcoming worry is to learn new patterns.

When you find yourself beginning to worry, pay attention to the physical symptoms that accompany that reaction. Notice what kind of thoughts you have as you begin to worry. Switch your thinking to the present. Focus on what you are doing right now, in the present moment. Use this as a ritual to cut worry off and bring you back to a more positive frame of mind.

Make a close assessment of one of your fears. Is it real, imagined or just plain worry?

- If your fear is real, then understand its source and create a plan to deal with it.
- If your fear is imagined, analyze whether or not it is outcome-based. Assess the risk of that outcome versus the benefit of the action you are afraid of.
- Make a commitment to practice dropping and/or ignoring most of your negative, fearful thoughts and worry in the days ahead gently but firmly.

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